

Privacy Policy

Renaissance Capital Africa

Last updated: 29 September 2026

This Privacy Policy explains how Renaissance Capital Africa and its subsidiaries and affiliates (the "RenCap Africa Group", "we", "us" or "our") collect, use, disclose and protect personal data in connection with rencapfrica.com (the "Site") and our related business communications, in accordance with the Nigeria Data Protection Act, 2023 ("NDPA") and other applicable data protection laws.

1. Who We Are

The RenCap Africa Group is headed by Renaissance Capital Africa, with its registered office at The Wings Office Complex, 6th Floor, East Wing, 17A Ozumba Mbadiwe Avenue, Victoria Island, Lagos, Nigeria. References to "RenCap Africa" or the "Group" include our relevant operating subsidiaries in the markets where we do business. The Group entity acting as data controller for your personal data will depend on the nature of your relationship with us; contact details are set out in Section 13 below.

2. Personal Data We Collect

We may collect the following categories of personal data:

- Identity and contact data — such as your name, job title, employer, email address, phone number and postal address.
- Data you submit through the Site — for example, through enquiry forms or research subscription requests.
- Technical and usage data — such as IP address, browser type, device information, and pages viewed, including through cookies (see our Cookie Policy).
- Professional and financial data — provided in the course of a client, investor or counterparty relationship.
- Communications — records of correspondence and enquiries you send to us.

3. How We Collect Personal Data

We collect personal data directly from you (for example, when you contact us or subscribe to our research), automatically through your use of the Site, and, where relevant to our capital markets and research business, from publicly available sources, regulators, exchanges and other market counterparties.

4. How We Use Your Personal Data and Our Legal Basis

We use personal data to provide, maintain and improve the Site; respond to enquiries and provide research, market commentary and client services; manage our business relationships; meet legal, regulatory and compliance obligations (including those of the Securities and Exchange Commission, Nigeria and other applicable regulators); and, where you have agreed, send marketing or research communications. For each use, we rely on one or more of the legal bases recognised under the NDPA: your consent; performance of a contract with you; compliance with a legal obligation; protection of vital interests; performance of a task carried out in the public interest; or our legitimate interests, balanced against your rights and freedoms.

5. Disclosure and Sharing of Personal Data

We may share personal data within the RenCap Africa Group, with regulators and government authorities where required by law, and with third-party service providers who support our operations (such as IT, hosting and professional advisers) under appropriate confidentiality and data protection terms. We do not sell personal data.

6. International Transfers

As part of a group operating across African and international markets, personal data may be transferred outside Nigeria. Where this occurs, we take the steps required by the NDPA to ensure the receiving country or organisation provides an adequate level of protection — including through contractual safeguards — or we otherwise rely on an applicable statutory exception.

7. Data Retention

We retain personal data only for as long as necessary for the purposes described in this Policy, or as required by applicable law, regulation or legitimate business need (including record-keeping obligations applicable to regulated capital markets businesses), after which it is securely deleted or anonymised.

8. Data Security

We maintain appropriate technical and organisational measures designed to protect personal data against unauthorised access, loss, misuse or alteration.

9. Your Rights

Subject to applicable law, you have the right to:

- be informed about how your personal data is processed;
- access the personal data we hold about you;
- request correction of inaccurate or incomplete data;
- request erasure of your data, in certain circumstances;
- restrict or object to our processing of your data;
- withdraw consent at any time, without affecting the lawfulness of processing before withdrawal;
- request portability of data you have provided to us; and
- not be subject to a decision based solely on automated processing that produces significant effects concerning you.

You may also lodge a complaint with the Nigeria Data Protection Commission (NDPC). To exercise any of these rights, please contact us using the details in Section 13.

10. Cookies

The Site uses cookies and similar technologies as described in our separate Cookie Policy.

11. Children's Privacy

The Site is intended for business and professional audiences and is not directed at children. We do not knowingly collect personal data from children.

12. Changes to This Privacy Policy

We may update this Privacy Policy from time to time. Material changes will be reflected by updating the "Last updated" date above.

13. Contact Us

For questions about this Privacy Policy, or to exercise your data protection rights, please contact us at compliance@rencapafrika.com or Renaissance Capital Africa, The Wings Office Complex, 6th Floor, East Wing, 17A Ozumba Mbadiwe Avenue, Victoria Island, Lagos, Nigeria. You may also contact the Nigeria Data Protection Commission at ndpc.gov.ng.